

Shared Opportunities



... ahead of its time

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A Natural Advantage

Well positioned in the oil-rich Niger-Delta sub-region of Nigeria, Cross River State offers a key strategic platform from which to conduct important economic activities. The State has an excellent intra and inter-state road network that facilitates transportation of goods and people within and outside the state. The State has an International Airport, including local sea routes to the Republic of Cameroon, Equatorial Guinea and Gabon in Central Africa and other West Africa Countries.

The people of Cross River State are naturally peaceful, welcoming and warm but there is a strong factor that accounts for the safety and security that the state is well known for geography.

Cross River State is situated at a corner of Nigeria with only one route out into the rest of Nigeria, so access in and out of the State is limited. By sea, it's the same; as we have only one waterway into the State, which is the Calabar River channel, and that can be controlled as well.



Human ingenuity + Nature's endowment

Cross River States human resources, astute management, imagination, business ingenuity and good leadership has taken the states natural resources to its full potential. The attendant security and tranquility in the State makes it the perfect destination for business and leisure.

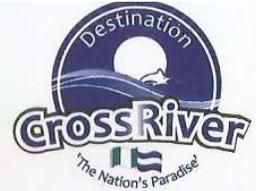
- Tinapa
- Obudu mountain resort
- Drill monkey reserve
- Calabar carnival
- Agbokim waterfalls
- Marina
- Agric projects
- Unicem
- Free trade zone

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**CALABAR
ENERGY CITY**



Calabar the Capital of Energy

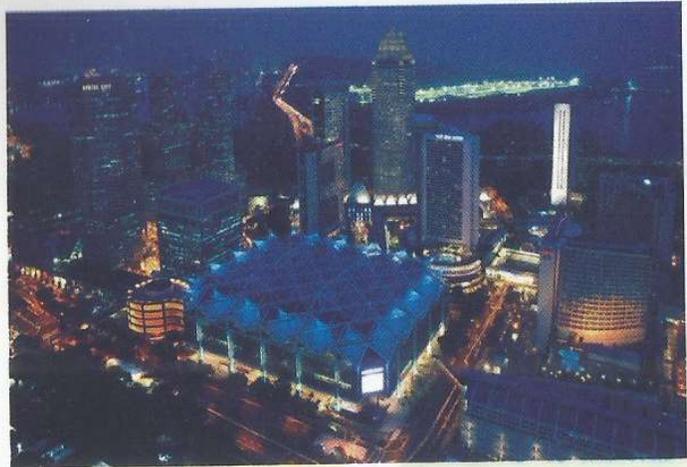
Calabar, Cross River State is Nigeria's tourism haven and has grown over the years to be a foremost Nigerian business destination. Its proximity to the main source of energy in Nigeria, the presence of massive natural gas deposits, its naturally attractive location, the peace and security it enjoys, the development and promotional work being done by the State Government makes it the perfect home for a world class energy city.

- Regional support operations and Industry value chain
- Medical
- Energy trading and support services

Residential paradise, investment haven

In sharp contrast to other traffic-paralyzed and the turbulent parts, the energy city is located in a serene and picturesque environment without compromising proximity to the industry centre. Industrial and residential areas of 373 and 500 hectares of land respectively, dedicated to the maximum performance of the energy sector.

- Low rise office and residential development
- Home to industry leaders
- Investment friendly environment
- Commercial and luxury residential districts
- Purpose built business cluster dedicated to energy



Invest in energy

It is estimated that World energy consumption will increase to between 40% to 50% by the year 2010. Rapid population growth combined with economic growth will rapidly increase that percentage in the next 10 years.

The World Bank estimates that investments of \$1 trillion will be needed in this decade and upwards of \$4 trillion during the next 30 years to meet developing countries' electricity needs alone.

Quite apart from the above, Nigerian authorities are maintaining a programme to increase crude oil reserves to 4m barrels per day; while also working hard to implement a National Content Development Policy.

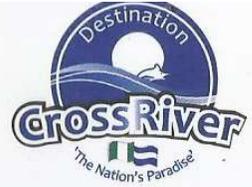
These two factors will require significant and continuous investment into energy logistics provision and support,

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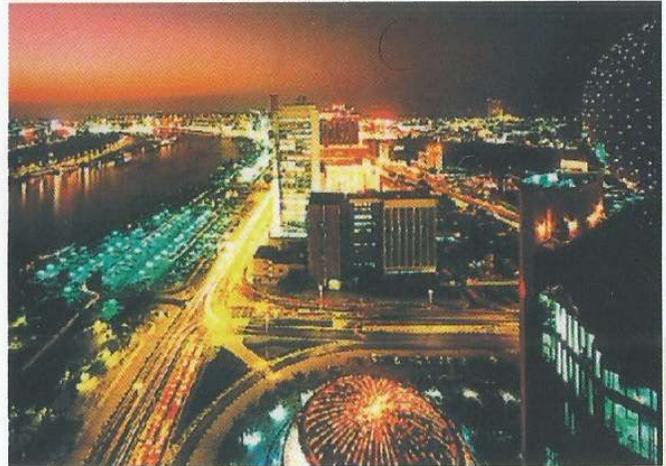
**CALABAR
ENERGY CITY**



Even in spite of the risks attendant thereto. The availability of a safe haven in the Niger Delta, such as Calabar, is a major investment catalyst whose benefits are obvious.

Positioned to position

Occupying 873 hectares of lush picturesque landscape, the Calabar Energy City is positioned at the heart of hydrocarbon belt of the worlds 5th highest producers of fossil fuels; Nigeria. Calabar, Cross River State is devoid of the energy-related violence that marks its neighboring states. This ambitious venture is designed and engineered to offer a customized solution for location and infrastructure to current players and intending new entrants into Nigeria's energy exploration, production and services sector.



Think ahead of time

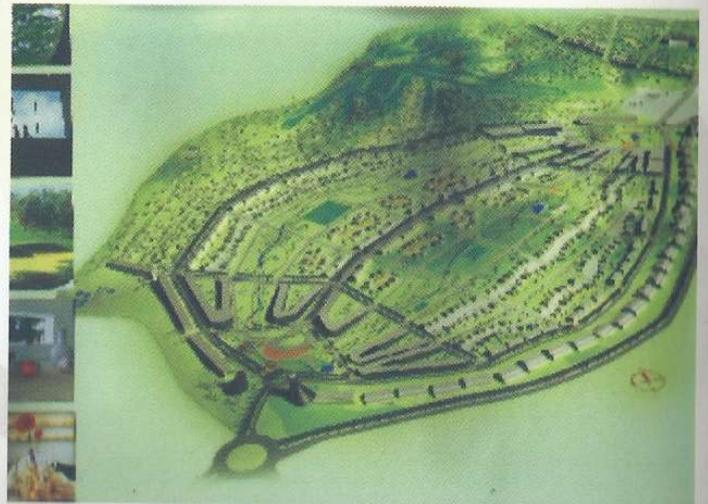
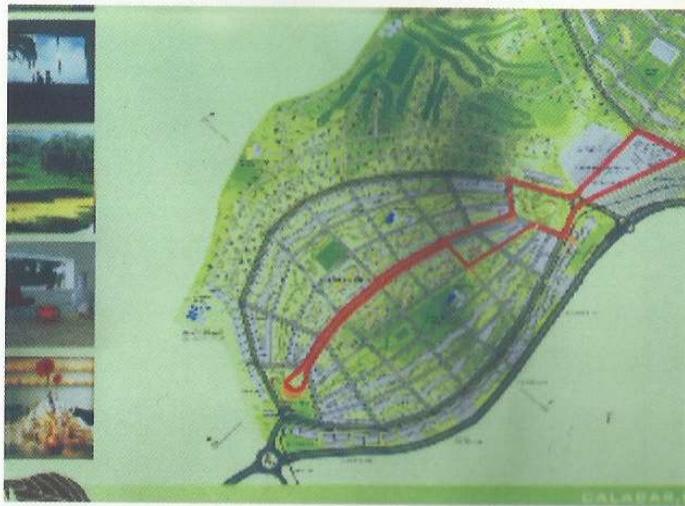
Invest in one of the most ambitious and realistic infrastructure ventures in Nigeria; the first of its kind in these parts. Calabar Energy City is a multi billion Naira infrastructure development project with boundless investment opportunities.



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Artistic illustration of
Calabar Energy City



CALABAR ENERGY CITY

Calabar is a serene and secure location conducive for commerce and industry. Taking advantage of Calabar's natural geographic location and its investment friendly environment in furtherance of its developmental goals, CRSG in close collaboration with public and private sector development partners is promoting the establishment of a dedicated energy sector residential, commercial and industrial cluster with international standard infrastructure.

Calabar Energy City (CEC) is being implemented in two phases. Phase 1, the Eco-Industrial Park will be located on 376 hectares at Ekorinim Peninsular along the Calabar River, snugly located between two major military installations. Phase 2 will be established on 500 hectares north of Calabar directly opposite the Tinapa Business Resort. Adopting a Public Private Partnership (PPP) model, CRSG will provide the land and world-class utility and security infrastructure while the private sector, through concessioning will design, finance, build and manage the residential, commercial and industrial facilities.

The "Public" aspect of this partnership model necessarily involves close and beneficial collaboration between CRSG and such Federal Government MDAs as the Federal Ministry of Transport and its parastatals such as the Nigeria Ports Authority (NPA) and the Nigerian Maritime and Safety Authority (NIMASA); the Ministry of Petroleum Resources and the Nigerian National Petroleum Corporation (NNPC); the Federal Ministry of Commerce and the Oil and Gas Free Zone Authority (OGFZA). CRSG is already bringing together the support of these and other key agencies and will maintain particular focus on building and maintaining this critical Federal and State public sector support.

Phase 1 will include 220, 1-hectare industrial plots, a 25-hectare tank farm complex with a dedicated river jetty complex, a heliport, a dedicated medical facility, a hotel/business complex and a small number of low, medium and high-density residential plots. Phase 2, at Tinapa, will be the primary residential area. Both the Phase 1 and Phase 2 Master Plans have been completed. In both Phases 1 & 2, CRSG will provide common infrastructure and utilities (power, water, gas, security, access roads and sewage management) on a redundant basis with fully guaranteed availability 24/7.

Reclamation and engineering design are currently ongoing at the Phase 1 site, while the Phase 2 site is fully ready for immediate development. The sale of development leases for Phase 1 will commence in 2009.

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