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GOVERNMENT OF CROSS RIVER STATE OF NIGERIA

TOP SECRET



Executive Council Secretariat
Office of the Governor
Calabar.

GO/EXCO/9/S.6/Vol. III/826

22^{22d} December, 2023.

Mr. Michael Ireukanre Odere
The Commissioner for Finance
Ministry of Finance
Calabar.

IMPLEMENTATION OF COUNCIL DECISION(S)

The following Extract(s) from Conclusions of the Cross River State Executive Council is (are) forwarded for insertion in the appropriate file and for action.

2. Please, acknowledge receipt on the attached form and inform me of the file number.
3. In accordance with Paragraph 31 of the Cross River State Executive Council Handbook, please, submit to this Office full details of action(s) taken to implement the Council Decision(s).


Orok Bassey Okon
Permanent Secretary

for: SECRETARY TO THE STATE GOVERNMENT

**EXTRACT(S) FROM CONCLUSIONS OF THE
CROSS RIVER STATE EXECUTIVE COUNCIL**

Formal Reference: CRSESCO 2023/19th Meeting Conc.
11 (38, 39, 40, 41)

Shortened Form: CRSESCO 19/2023 – Wednesday, 20th December, 2023

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AGENDA ITEM NO. 11:

**APPROVAL OF CROSS RIVER
STATE BUSINESS ENABLING
REFORM PLAN 2024**

38. By leave of the Chairman, the Commissioner for Finance presented Memo CRSEXCO 2023/66 to Council for consideration. He intimated Council that the State Action on Enabling Business Reform (SABER) is an initiative of the Federal Ministry of Finance, Budget and National Planning (FMFBNP) in collaboration with the Presidential Enabling Business Environment Council (PEBEC), the Governors' Forum and the World Bank. He further educated that SABER is a 3-year (2023-2025) Programme for Results (P4R) aimed at incentivizing and driving the implementation of business reform across the 36 States and the Federal Capital Territory (FCT). The SABER has a total finance credit package of **US \$750,000,000.00 (Seven Hundred and Fifty Million US Dollars)** to help States pursue reforms to attract investments and create jobs. The eligibility criteria for accessing funds is based on our ability to present evidence of reforms in our business environment. The disbursement of the credit is drawn in phases. Cross River State is at the final stage of appraisal for the initial **US \$4,000,000 (Four Million US Dollars)**. The second phase of SABER Reform Programme attracts a credit sum of **US \$20,000,000 (Twenty Million US Dollars)**, which is ongoing and requires States to publish their Business Enabling Reform Action Plan (BERAP) Document as approved by the State Executive Council amongst other reforms. The Commissioner for Finance therefore presented the draft Cross River State Business Enabling Reform Action Plan to Council for its consideration.

39. During deliberation, Members were excited by the progress being recorded by the State under the SABER Programme. His Excellency noted the lofty targets set for the State on the Action Plan, which when realised, shall make the State truly a business friendly and foremost hub of investments in the nation.

40. Council consequently endorsed the Cross River State Business Enabling Reform Action Plan as presented.

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CRSEXCO 2023/19th Meeting

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CONCLUSION

41. After due deliberation, Council:

- (i) approved the Cross River State Business Enabling Reform Plan 2024.

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